



360 FREIGHT SOLUTIONS PTE LTD

## Marine Insurance

Accidents can happen at any stage of the shipping movement!

A small fee with Chubb Insurance Company ~ Chubb's Policy Cover Door to Door, except certain Embargoed/Sanctioned Countries

0.18% or Min. SGD45.00 Per Policy

**Our Policy, covered from Door to Door,**

Any Insurance Survey will be done at the comfort at your warehouse, not at airport or seaport warehouse

Insurance Claim processing fee @ SGD250.00 Per claim

Cargo Value	Calculation	Policy Charges
SGD20,000.00	$\text{SGD}20,000.00 \times 110\% \times 0.18\%$	SGD45.00
SGD50,000.00	$\text{SGD}50,000.00 \times 110\% \times 0.18\%$	SGD99.00
SGD100,000.00	$\text{SGD}100,000.00 \times 110\% \times 0.18\%$	SGD198.00
SGD200,000.00	$\text{SGD}200,000.00 \times 110\% \times 0.18\%$	SGD396.00
SGD500,000.00	$\text{SGD}500,000.00 \times 110\% \times 0.15\%$	SGD825.00
SGD1,000,000.00	$\text{SGD}1,000,000.00 \times 110\% \times 0.15\%$	SGD1,650.00

TERMS AND CONDITIONS:

Institute Cargo Clauses (A) dated 1.1.09, Institute War Clauses (Cargo) dated 1.1.09, Institute Strikes C Cargo ISM Endorsement 1/5/98 (JC 1998/019)

Cargo ISPS Endorsement 4/11/04 (JC 2004/050), There is no cover for standalone storage and or storage outside the ordinary course of transit as defined by the duration clause of the Institute Cargo Clause 1.1.09, Contracts (Rights of Third Parties) Act 2001, Excluding inherent vice, mold, mildew, country damage, infestation spontaneous combustion, heating, sweating or condensation absolutely. Excluding rust, oxidation and discoloration as well as Mechanical, Electrical & Electronic Derangement unless caused by perils insured under Institute Cargo Clause "C" 1.1.09. Termination of Transit Clause (Terrorism) (JC 2009/056), Sanction Limitation and Exclusion Clause (JC2010/014) 11 August 2010, Marine Cyber Endorsement LMA5403 11/11/2019. Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause 10/11/03 (CL.370). Dangerous Drugs Clause, Unattended Conveyance Clause. Pair and set clause. Deductible: SGD250.00 each and every claim. All other terms and conditions as per MOC No. 203184

SETTLING AGENT:

Chubb Insurance Singapore Limited 138 Market Street #11-01 CapitaGreen, Singapore 048946 O +65 6398 8000 F +65 6298 1055 [claims.sg@chubb.com](mailto:claims.sg@chubb.com)

SURVEY AGENT:

Chubb Insurance Singapore Limited 138 Market Street #11-01 CapitaGreen, Singapore 048946 O +65 6398 8000

### Insurance Coverage

Any shipment which is loaded without insurance coverage will be at the buyer's own risk .

360 Freight Solutions Pte Ltd will not be responsible/liable in any damage/losses during or after transit.

All insurance claims will be handled by underwriter as per insurance claim procedure

