



360 FREIGHT SOLUTIONS PTE LTD

全方位物流工作室

# Free Trade Agreements

Free Trade Agreements (FTAs) are treaties which make trade and investment between 2 or more economies easier. Singapore has an open economy which is driven by trade in goods and services. Over the years, it has forged an extensive network of 27 implemented agreements.

With FTAs, Singapore-based exporters and investors stand to enjoy a myriad of benefits like tariff concessions, preferential access to certain sectors, faster entry into markets and Intellectual Property protection.

**FTAs make your originating exports more competitive by reducing the duties that your customers pay.**

Suppose you are exporting S\$100,000 worth of goods to a country that charges 10% import duties, your

With eliminated tariffs, your customers save \$10,000 when they buy goods that are made in Singapore from you.

This gives you a price advantage over your competitors who do not use FTAs!

| <b>Bilateral FTAs</b>   | <b>Regional FTAs</b>   |
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| <p>Agreements signed between Singapore and a single trading partner</p> <ul style="list-style-type: none"> <li>• China-Singapore Free Trade Agreement (CSFTA)</li> <li>• European Union-Singapore Free Trade Agreement (EUSFTA)</li> <li>• India-Singapore Comprehensive Economic Cooperation Agreement (CECA)</li> <li>• Japan-Singapore Economic Partnership Agreement (JSEPA)</li> <li>• Korea-Singapore Free Trade Agreement (KSFTA)</li> <li>• New Zealand-Singapore Comprehensive Economic Partnership (ANZSCEP)</li> <li>• Panama-Singapore Free Trade Agreement (PSFTA)</li> <li>• Peru-Singapore Free Trade Agreement (PeSFTA)</li> <li>• Singapore-Australia Free Trade Agreement (SAFTA)</li> <li>• Singapore-Costa Rica Free Trade Agreement (SCRFTA)</li> <li>• Singapore-Jordan Free Trade Agreement (SJFTA)</li> <li>• Sri Lanka - Singapore Free Trade Agreement (SLSFTA)</li> <li>• Turkey-Singapore Free Trade Agreement (TRSFTA)</li> <li>• United States-Singapore Free Trade Agreement (USSFTA)</li> </ul> | <p>Agreements signed between Singapore and a group of trading partners</p> <ul style="list-style-type: none"> <li>• ASEAN-Australia-New Zealand Free Trade Area (AANZFTA)</li> <li>• ASEAN-China Free Trade Area (ACFTA)</li> <li>• ASEAN-Hong Kong, China Free Trade Area (AHKFTA)</li> <li>• ASEAN-India Free Trade Area (AIFTA)</li> <li>• ASEAN-Japan Comprehensive Economic Partnership (AJCEP)</li> <li>• ASEAN-Korea Free Trade Area (AKFTA)</li> <li>• ASEAN Free Trade Area (AFTA)</li> <li>• Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)</li> <li>• EFTA-Singapore Free Trade Agreement (ESFTA)</li> <li>• GCC-Singapore Free Trade Agreement (GSFTA)</li> <li>• Trans-Pacific Strategic Economic Partnership (TPSEP)</li> <li>• The Regional Comprehensive Economic Partnership ("RCEP")</li> </ul> |

We are willing and able to arrange FTA issued by Singapore Customs @ a fee of SGD100.00/FTA (self-collect at our China Town office)

Processing Time = 03 working days

